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1st Amendment to Foreign Direct Investment Policy

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Ministry of Economic Development

Male',

Republic of Maldives

1st Amendment to Foreign Direct Investment Policy

1. The Foreign Direct Investment Policy, Annex I, Class Code H3 is hereby amended and restated as follows:

Class Code	Class Details	Maximum percentage of Foreign Shareholding	Minimum initial investment requirement for 5 years in US\$	Maximum duration of Foreign Investment Agreement	Entry Route
Н3	Air transport services (excluding freight services)	100%	5,000,000	Up to 50 years	Government Approval
H3 (1)	Services incidental to air transportation - operation and management of airports (including terminal facilities such as airway terminals etc.) - airport and air-traffic-control activities - ground service activities on airfields etc.	100%	5,000,000	Up to 50 years	Government Approval

2. This amendment shall become effective on the date of publication in the Government Gazette.
