



# ދިވެހިރާއްޖޭގެ ޖުމްހޫރިއްޔާ

---

Volume: 53

Issue: 120

Date: 4 Safar 1446 – 8 August 2024

Thursday

---

Regulation No: 2024/R-65

## Regulation on Second Amendment to the Regulation on Corporate Governance for Banks, Insurance Companies and Finance Companies

---

The President's Office  
Boduthakurufaanu Magu  
Male, Maldives'

Phone: 3336211

Mobile: 7242885

Website: [www.gazette.gov.mv](http://www.gazette.gov.mv)

- For publication of regulations and guidelines in the Gazette, send to [legallaffairs@po.gov.mv](mailto:legallaffairs@po.gov.mv)
-



بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



**Maldives Monetary Authority**  
Republic of Maldives



**Regulation on Second Amendment to the Regulation on Corporate Governance for Banks, Insurance Companies and Finance Companies**

The following amendment shall be made to the Regulation No.: 2020/R-59 (Regulation on Corporate Governance for Banks, Insurance Companies and Finance Companies).

1. Section 7 (b) of the aforementioned Regulation is amended by deleting sub-paragraph (4) and substituting the following sub-paragraph:
  - (4) the person is not: (i) an official who heads a government ministry or a member of the cabinet (ii) the head of a state institution established by law, or (iii) in a key position in any political party;
2. This Regulation shall come into effect from the date of its publication in the Government Gazette.