

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



Ministry of Economic Development
Male',
Republic of Maldives

Second Amendment to Foreign Direct Investment Policy

1. The Foreign Direct Investment Policy, Annex I, Class Code H3 is hereby amended by repealing the bullet point 2: “airport and air-traffic control activities” of Class Code H3(1), and is hereby restated as follows:

Class Code	Class Details	Maximum percentage of Foreign Shareholding	Minimum initial investment requirement for 5 years in US\$	Maximum duration of Foreign Investment Agreement	Entry Route
H3	Air transport services (excluding freight services)	100%	5,000,000	Up to 50 years	Government Approval
H3 (1)	Services incidental to air transportation (excluding services and facilities mandated to the Government of Maldives including Air Traffic Control Services, Customs, Immigration, Aviation Security, etc.) - operation and management of airports (including terminal facilities such as airway terminals) - ground service activities on airfields	100%	5,000,000	Up to 50 years	Government Approval

2. This amendment shall become effective on the date of publication in the Government Gazette.